

Josef Landolt, ISSA Chairman, set the stage for the ISSA Symposium with some slides outlining what to expect and what would be expected from participants.

**International Securities Services Association**




**Welcome & Introduction**

**16<sup>th</sup> ISSA Symposium,  
June 5-8, 2012 at Wolfsberg**


**Josef Landolt, ISSA Chairman**





**Welcome to Wolfsberg !**




## Repositioning ISSA









## Three New ISSA Working Groups

Regulatory Impact on the Securities Services Chain	Hidden Risks for Custodians Clearers and (I)CSDs	Communication Standards and Reference Data
<ul style="list-style-type: none"> <li>• <b>Global Initiatives</b> <ul style="list-style-type: none"> <li>• CPSS-IOSCO</li> <li>• Basle III / CRD IV</li> <li>• LEI</li> </ul> </li> <li>• <b>European Initiatives</b> <ul style="list-style-type: none"> <li>• EMIR, CSDR</li> <li>• MiFID II, AIFMD</li> <li>• T2S, T+2</li> <li>• Securities Law Directive</li> </ul> </li> <li>• <b>US Initiatives</b> <ul style="list-style-type: none"> <li>• FATCA</li> <li>• Dodd-Frank</li> <li>• Volcker Rule</li> </ul> </li> <li>• <b>Asian Regulation</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Custodian Risks</b> <ul style="list-style-type: none"> <li>• Hedge Funds, FoF</li> <li>• Complex Fund Structures</li> </ul> </li> <li>• <b>GC Standard of Care</b></li> <li>• <b>Custody of Non-Standard Assets</b></li> <li>• <b>Risk Disclosure in Securities Lending</b></li> <li>• <b>Complex Instrument Valuation</b></li> <li>• <b>Operational Risk associated with Third Parties</b></li> </ul>	<ul style="list-style-type: none"> <li>• <b>Standards Evolution in Post-trade</b></li> <li>• <b>Changing Requirements in the Middle-Office</b> <ul style="list-style-type: none"> <li>• Trade Repositories</li> <li>• Trade Allocation and Confirmation</li> <li>• CCP Interoperability</li> </ul> </li> <li>• <b>LEI – Implications for Custodians / Clearers and ICSDs / CSDs</b></li> </ul>



## Changes in the ISSA Board

### Changes since ISSA 15 in 2010:



**Chris Church** took over from Lazaro Campos in December 2010



**John van Verre** took over from Alex Powell in May 2011



**Lee R. Waite** took over from Neeraj Sahai in March 2012



**Andrew Gray** took over from Don Donahue in May 2012



**Alain Pochet** took over from Patrick Colle in May 2012



## ISSA 16, June 5 – 8, 2012

June 5 (Tue)	June 6 (Wed)	June 7 (Thu)	June 8 (Fri)
	Introduction, setting the stage	Recap yesterday, Introduction today	Breakfast
Arrival of all participants	Regulatory impact on the securities services chain	Hidden Risks for Custodians, Clearers and (I)CSDs	Departure
	Lunch break	Lunch break	
Combined Board and OC Meeting	Regulatory impact on the securities services chain	Working Group updates (other)	
Cocktails and brief welcome remarks	Key note / exotic topic	Take-aways, new topics General Assembly	
Dinner	Dinner	Closing Remarks	
		Closing Event	



