

HSBC appoints Suvir Loomba to the ISSA Board

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ISSA is pleased to announce Suvir Loomba will be appointed to the Board of ISSA, effective 1 January 2022.

Suvir is the Global Head of Direct Custody & Clearing at HSBC. He joined HSBC in 2005 from Citigroup (India) and has since held roles based in Singapore, London and Hong Kong, spanning Product, Operations, Sales & Client Management and Change. Suvir led the Issuer Services business in Asia for HSBC prior to his current appointment. He brings a wealth of experience and deep understanding of Securities Services.

Phil Brown, ISSA Chairman, stated: “HSBC has been a long-standing supporter of ISSA, and we are delighted to have their Global Head of Direct Custody & Clearing joining the ISSA Board. Suvir’s experience will bring obvious benefits to our Board, both in terms of the experiences gained from the locations in which he has worked and his deep technical understanding of the Securities Services’ value chain. Being based in Hong Kong further strengthens ISSA’s Board presence in Asia, which is especially important given the growing significance of Asia for global markets. I would personally like also to thank Alexis Vasquez Meissner, HSBC’s Global Head of Banks & Broker Dealers, Sales & Client Management, for her contribution to the Board to-date, as she hands over her ISSA Board responsibilities to Suvir. It has been a genuine pleasure to work alongside Alexis and we will miss her active contributions greatly.”

Over the last two years, ISSA has focused on the execution of its strategy and its analysis of the industry’s imperatives, such as the Future of Securities Services, Cyber, Resilience, and DLT. This has borne fruit and positioned the Association for further growth, particularly in Asia. The addition of another ISSA Board member based in Asia for a global firm will help further bolster ISSA’s success in this regard.

On accepting the nomination, Suvir Loomba, Global Head of Direct Custody & Clearing at HSBC, said: “I have worked within the Securities Services industry for almost 20 years, and I am excited to be joining the Board of ISSA. It is one of the most forward-looking and successful associations within our industry. The Board has made significant strides positioning ISSA to continue to shape the future of Securities Services, and I look forward to playing my part in their continued success.”

Colin Parry, ISSA CEO