

## ISSA – CSD WG

Minutes of Call 28 April 2022, 14:00 – 15:00 CET

### Participants

Dale Connock	Strate
Lavinia Gheorghe	Depozitarul
Bruce Butterill	ACSDA
Onome KOMOLAFE	CSCS
Femi ONIFADE	CSCS
Colin Parry (Minutes)	ISSA

### Agenda

- Welcome and Introductions
- Discussion
- Next Steps and AOB

### Welcome and Introductions

Dale welcomed the group

### Discussion

The focus on the discussion was:

1. Whether there was an appetite to continue
2. How do we recruit more members
3. and if continuing in which direction and what topics?

The group thought that the output had been good and has been downloaded by others but if more CSDs are not recruited them it is not sustainable to continue with the resource allocation from a small number of CSDs.

Bruce will highlight the work in ACSDA newsletter and conference.

Colin will do the same at the Symposium and at the WFC forum in June

Each member will reach out to the CSDs that they have a personal connection with to encourage joining the efforts. List below of members, but Colin is happy that other CSDs are approached and join ISSA.

The group then talked about the topics, using the previous priorities list and a few suggestions.

Potential additions were identified as:

1. Interfaces Practices Custodians to CSDs – looking at whether these could be more standardised.

2. The effect of shortened settlement cycles.
3. AML requirement list of all the requirements of FATCA, GATT, EU etc. Colin felt that this should be handed over to the FCCP WG which already exists as banks are equally affected.

Of the present list three were identified as both attractive and worthy of further discussion.

1. Remote Network Due Diligence (including signatures on physical documentation)
2. COVID memories are fading do we need to concentrate on the reactions that kept the financial markets turning at the time with a view to documenting them before we forget.
3. Best practices for markets about how (if they want to) they can open up to foreign investors, what do they need to have in place.

1 & 3 of the existing priorities were considered to be of higher import at the moment (although it was recognised that re: COVID if nothing was done now we lost the opportunity). Colin to add the new ideas to the priority list.

### Next steps & AOB

Verify with the minutes that the rest of the group agree the priorities, write up terms of reference for each and then syndicate.

### Summary of Follow-Up Actions

No.	Action Description	Responsibility	Deadline	Revised status
1	Verify with the minutes that the rest of the group agree the priorities,	WG participants	21 May	
2	write up terms of reference for each	Colin	End May	
3	syndicate	WG participants	Start June	

Colin Parry, ISSA CEO Office, 4 May 2022

Member report - by firm type						
Firm Relationship with ISSA ↑	Firm Region ↑	Firm Industry ↑	Firm Name	Salutation	First Name	Last Name
Board Member Firm	APAC	CSD	Hong Kong Exchanges and Clearing Limited	Mr.	Till	Rosar
	Europe	CSD	Deutsche Börse Group	Mr.	Philip	Brown

		CSD	Euroclear	Mr.	Ivan	Nicora
		CSD	SIX Group AG	Mr.	Thomas	Zeeb
	North Americas	CSD	The Depository Trust & Clearing Corporation	Mr.	Andrew	Gray
Standard Member Firm	Africa & Middle East	CSD	Central Securities Clearing System Plc	Mr.	Haruna	Jalo-Waziri
		CSD	Central Securities Depository Ghana Limited	Mr.	Michael	Mensah
		CSD	Maroclear S.A.	Ms.	Fathia	Bennis
		CSD	Midclear S.A.L.	Mr.	Fouad	El Khoury
		CSD	Misr for Central Clearing, Depository & Registry - MCDR	Mr.	Khaled	Rashed
		CSD	Strate (Pty) Ltd	Ms.	Pheone	Härtel
		CSD	Abu Dhabi Securities Exchange (ADX)	Mr.	Omar	AlSarkal
		CSD	Saudi Stock Exchange (Tadawul)	Ms.	Hanan	Alshehri
	APAC	CSD	China Securities Depository and Clearing Corp. Limited (CSDC)			TBD
		CSD	Korea Securities Depository KSD	Mr.	Myongho	Rhee
		CSD	Taiwan Depository & Clearing Corporation TDCC	Mr.	Sherman H.M.	Lin
		CSD	Bursa Malaysia Berhad	Ms.	Krishnavenee	Krishnan
		CSD	Taiwan Stock Exchange Corporation			TBD
		CSD	NSDL Group	Mr.	Samar	Banwat
		CSD	Singapore Exchange Limited	Mr.	Serene	Cai
		CSD	The Stock Exchange of Thailand	Ms.	Pataravasee	Suvarnsorn
	Europe	CSD	Central Depository & Clearing Company Inc.	Ms.	Dora	Matošić
		CSD	Central Depository AD	Mr.	Vasil	Golemanski
		CSD	Depozitarul Central S.A.	Ms.	Silvia	Buicanescu
		CSD	Euronext - Oslo Bors VPS	Mr.	Sveinung	Dyrdal
		CSD	Euronext Securities - VP Securities	Mr.	Niels Hjort	Rotendahl
		CSD	KDD Central Securities Clearing Corporation	Mr.	Boris	Snuderl
		CSD	KELER Ltd	Mr.	Zsolt	Demkó-Szekeres
		CSD	Merkezi Kayit Kurulusu A.S.	Mr.	Ekrem	Arikan

		CSD	National Depository Center of the Republic of Azerbaijan	Mr.	Adishirin	Gasimov
		CSD	Euronext Securities - Monte Titoli	Mr.	Mauro	Dognini
		CSD	OeKB Gruppe	Dr.	Georg	Zinner
		CSD	Prague Stock Exchange	Ms.	Helena	Čacká
	North Americas	CSD	Nasdaq, Inc.	Mr.	Magnus	Asgeirsson
		CSD	TMX Group Limited	Mr.	Kevin	Sampson
	South Americas	CSD	Deposito Central de Valores (DCV)	Mr.	Javier Andres	Jara Traub
		CSD	B3 Brazilian Exchange and OTC	Ms.	Viviane	Basso
		CSD	Bolsa de Valores de Colombia BVC	Mr.	Andres	Restrepo
		CSD	Grupo Bolsa Mexicana de Valores	Mr.	Roberto	González Barrera