

Standardization WG – ESG Standards

Meeting Minutes

Participants:

- Flora Belladonna, BNP Paribas
- Saritha Bhuvanagiri Sureshchandra, TCS
- Hai Jade Fuan, Standard Chartered Bank
- Charu Jain, IHS Markit
- Helen Johnson, MYRIAD Group Technologies
- Nicole Krämer, Greenomy
- Raina Sum, Standard Chartered Bank
- Karen Zeeb, ISSA (PMO)

Excused:

- Suman Bhadresha, HSBC
- Simona Catanescu, SWIFT (Co-Chair)
- Jyi-Chen Chueh, Standard Chartered Bank
- Margaret Harwood-Jones, Standard Chartered Bank (Executive Sponsor)
- Vinod Jain, Aite-Novarica
- Juliette Kennel, SWIFT

Guests:

- Fabian Vandennreydt, Greenomy

Agenda

1. Introduction and Welcomes
2. Status review and next steps
3. AOB

Introductions

Introduction

Karen welcomed the participants to the meeting. She offered apologies, on behalf of Co-Chair, Simona, who could not attend the call on this occasion.

Key Points Addressed

Karen confirmed that she and Colin were reaching out to the ISSA OC and Board members to request that they look for additional participants to the WG. Suman Bhadresha, HSBC, has agreed to join the WG. Suman is an OC member and will represent the WG at OC meetings. Suman and the Co-Chairs have already met to discuss how this will work and will the three will ensure that they discuss the updates for the OC and Board prior to each quarterly meeting.

Karen is also reaching out to four consultancy firms that are ISSA members to request their engagement as participants in the WG.

Status Review and Next Steps

Introduction

Hai Jade confirmed that the group will look at three topics, confirmed interest in each and next steps.

Key Points Addressed

Hai Jade confirmed that, at the last meeting, it was agreed that there would be three subgroups looking at the following topics:

- Sustainable finance from niche to mainstream and the role of financial sector
- Sustainable financial products, investment strategies and methodologies
- ESG data, ESG ratings and labels

Karen outlined the responses received and that there had been particular interest in the ESG data, ESG ratings and labels topic. Hai Jade confirmed that the WG would therefore take this topic forward at the next meeting.

Charu asked whether the WG would also cover the disparity on, and taxonomy for, reporting; especially across different countries and regions. Hai Jade confirmed that the review will include market and regional nuances.

Follow Up Actions

- Prepare framework document for next meeting (Co-Chairs)
- Distribute framework document to participants prior to meeting (Karen)

AOB and Close

Introduction

Karen confirmed there was no other business and closed the meeting.

International Securities Services Association

Summary of Follow Up Actions

No.	Action Description	Responsibility	Deadline
1.	Prepare framework document for next meeting	Co-Chairs	15 August 2022
2.	Distribute framework document to participants prior to meeting	Karen	20 August 2022