

State Street joins ISSA's Board and appoints Chris Rowland as Board Member

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ISSA is delighted to announce that State Street has become a Member organisation of the Board of Directors of ISSA, effective immediately. Chris Rowland, Senior Vice President, Head of Custody Product, is accordingly appointed to the Board of ISSA.

The ISSA Board has set themselves the ambition of ensuring the Association is diverse and fit for the 21st Century and welcomes the addition of State Street, one of the world's leading providers of financial services to institutional investors, to the Board. Through its investment servicing business, State Street offers a comprehensive suite of core custody services, accounting and fund administration, and performance analytics for traditional and alternative assets, as well as multi-asset class investments. In addition, State Street's global markets capabilities span electronic trading, securities lending, and collateral and liquidity management, along with specialised investment research and market insights.

As the first-ever front-to-back platform offered by a single provider, State Street Alpha connects investment tools, insights and partners for greater speed and efficiency across the front, middle and back office. Through State Street Digital, the firm is building on its digital services platforms and solutions to help clients transition and thrive in the new digital economy. Its investment management arm, State Street Global Advisors, is one of the world's largest asset managers and a pioneer in ETF and index investing.

State Street has long been supporting institutional investors across the globe and investment spectrum with solutions that streamline processes, maximize efficiency and reduce risk across the investment life cycle. Its industry leading position as well as its continuous innovation perfectly align with the ISSA objectives and the demonstrated desire to drive change the industry aligns to ISSA's mission.

As State Street's Custody Product Head and Head of Asset Servicing Products EMEA, Chris Rowland is responsible for setting the strategy, managing the investment roadmap and managing the P&L of products provided to institutional investor clients. Chris also has responsibility for State Street's Network Management team and setting strategy for State Street's network of 150 Agent and Correspondent bank relationships and is a serving Board Member of Proxymity.

Prior to State Street, Chris was with J.P. Morgan for 22 years where he was the Product Executive for Custody and the Head of EMEA Securities Services as well as serving on subsidiary bank boards in EMEA. Chris has also worked at BNP Paribas Securities Services for 5 years where he led the sales and relationship management team for the Direct Custody and Clearing business in the UK.

Phil Brown, ISSA Chair, stated: "State Street joining the ISSA Board is another sign of industry confidence in ISSA's ability to drive change in the industry by collaborating with the world's best custody firms. We are delighted to have Chris on the Board."

On accepting the nomination, Chris said: "I have been working with ISSA for a number of years and am excited to have joined the Board to support ISSA in shaping the future of Securities Services with our peers across the globe."

Colin Parry, ISSA CEO