

ISSA Appoints Nasdaq's Roland Chai to its Board

Zurich / Stockholm, 9 February 2023

ISSA is pleased to announce that Roland Chai, Executive Vice President at Nasdaq, will be appointed to the Board of ISSA, effective immediately.

Roland Chai is Executive Vice President and leads Nasdaq's Marketplace Technology business, which comprises purpose-built products to meet the technology needs of marketplace infrastructure clients. Roland also serves as a Board member of Nasdaq Clearing since 2022.

Prior to leading Nasdaq's Marketplace Technology business, Roland served as Nasdaq's Global Chief Risk Officer, responsible for developing, reviewing and maintaining Nasdaq's global risk program while overseeing risk functions of Nasdaq Clearing and Nasdaq Fixed Income.

Before joining Nasdaq, Roland served as Head of Post-Trade at the Hong Kong Exchange, where he oversaw clearing and risk management functions across equities and fixed income, currencies and commodities, as well as the exchange's market surveillance. He previously served as Group Risk Officer and Head of Post Trade at Hong Kong Exchange. Roland also served on the Board of LME Clear. Prior to joining the Hong Kong Exchange, Roland served as Head of Equities at LCH.Clearnet Ltd and as Product Development Manager at Australian Securities Exchange.

Phil Brown, ISSA Chairman, stated: "ISSA is delighted to welcome Roland to the Board. Roland has a very strong risk background and exposure to a number of different markets through both his own personal experience and Nasdaq's presence as infrastructure provider to a number of markets. He will be an asset to the Board."

On accepting the nomination, Roland Chai said: *"I am excited to be joining the ISSA Board. I worked closely with ISSA whilst at Hong Kong Exchanges & Clearing and saw their direct impact in advancing our industry. Nasdaq is aligned around many of the key focus areas being prioritized by ISSA – infrastructure standardization, digitization, and practical implementation of emerging technologies – and I am excited to represent Nasdaq as we work together with the ISSA Board and management team to modernize markets, strengthen transparency, further market integrity and shape the future of Securities Services."*

Colin Parry, ISSA CEO