

21st ISSA Symposium

10 to 12 May 2023 – Conference Centre Wolfsberg, Switzerland

Disruption in Securities Services – the Opportunities and Challenges

Introduction / ISSA's Key Achievements and Activities 2022/2023 – Colin Parry, ISSA CEO

The Symposium was with 129 attendees full subscribed and has gathered a fantastic attendee roster from South and North America, Africa, Europe and Asia with 78 firms across the Securities Services industry participating.

ISSA had a successful year since the 2022 Symposium and followed a plan to continue that success. Two highlights were named as examples:

- ISSA has taken actions to further broaden the membership.
- The additional membership has allowed the capacity of the Working Groups to increase. ISSA now operates 11 Working Groups instead of the four that were still operating in 2020. Therefore ISSA can produce more papers and create both more value for the Membership and more interest in ISSA establishing a virtuous circle.

But ISSA has also listened to the Membership. At the Symposium 2022 in Madrid, attendees gave ISSA five key actions to be implemented. These were:

1. To create a rolling five-to-ten-year view of the future of securities services.
Having created the initial paper back in 2021, ISSA will update to this and will now start working on the next version.
2. To collaborate with regulators.
ISSA will do this in areas where ISSA has the expertise i.e. aligned to the Working Group reports. The plan is to provide education to regulators on the findings of ISSA's papers .
3. To broaden the membership base
ISSA continues to do so and the success of that approach filled the Symposium.
4. To investigate talent and what was called federated learning options i.e. education.
A business case for the creation of an education service is being developed to set out the principles for moving forward.
5. To explore the challenges and potential solutions for Customer due diligence
ISSA has approached this issue on two levels:
 - The Domestic CSD Working Group is looking at simplifying the due diligence process for CSDs
 - A new working group called Digital Identity and Onboarding WG has been established.

International Securities Services Association

Strengthened by the successes and activities initiated since the 2022 Madrid Symposium, ISSA has already convened another Symposium this year – with the title “Disruption in Securities Services – the Opportunities and Challenges”.

The sessions of the first Symposium day gave a glimpse of the activities underpinning that title:

- Phil Brown talked about the industry at a macro level and what is happening in the near term (see [summary](#) and [slides](#))
- The Emerging Markets panel under the leadership of Paul Maley, Deutsche Bank, explained how rapidly markets are developing in their countries, how they have challenged conventions and helped their markets succeed.
- Pierre Khemdoudi, S & P Global, opened the minds on the technology theme (see [slides](#))