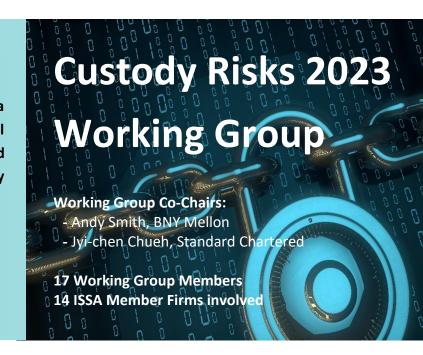


PURPOSE

The purpose of the Working Group will be to curate a unique piece of informative and didactic material about the Capital Markets ecosystem created by, and for, practitioners and counterparties in the custody business – focused on the risks in Securities Services.



In 2016, ISSA created a Working Group to look at the risks that were inherent in Securities Services. The Working Group participants completed a broad review of risks across the whole custody chain and produced a report, entitled 'Inherent Risks within the Global Custody Chain'.

SCOPE

In 2023, ISSA will re-establish the Custody Risks Working Group with the aim of producing an updated Custody Risks report. The new report will build on the basis of the 2016 'Inherent Risk within the Global Custody Chain' document as fundament and supplement it with observations from the Working Group participants on new and emerging risks within the value chain. The participants aim to curate this document for best practice considerations, educational and awareness purposes.

KEY DELIVERABLES

- A new 'Inherent Risk within the Global Custody Chain' report
- Inclusion in the report of links to relevant topics covered by other ISSA Working Groups (e.g. Financial Crime Compliance, Cyber Risk, etc.)
- Additional content adapted to social media channels
- Webinars to support the main topics in the report