

## PURPOSE

The Working Group's purpose is to research the key challenges and issues that impact the Domestic CSDs i.e. those who mainly serve their local market and international flows into that market. The aim will be to provide ideas and best practice guidance which may be applicable to the local market.

# Domestic CSDs Working Group



**Working Group Co-Chairs:**

- Dale Connock, Strate
- TBD

**29 Working Group Members**

**18 ISSA Member Firms involved**

Each market has unique regulations and all the guidance must be tailored into practical steps for the market. Through the adoption of the best practices, and the resulting improvements, the Domestic CSDs Working Group can assist the Securities Services industry in improving the client outcomes, reducing the risk and increasing the efficiency of the local markets.

## SCOPE

Current in scope topics for 2023 include:

- Remote Network Due Diligence
- Best practices for local markets on how (where of interest) they can efficiently open up to foreign investors as well as the processes they need to have in place

## KEY DELIVERABLES

### Remote Network Due Diligence

- Create a straw-man of actions that need to be performed for Due Diligence
- Based on the list of actions design methodologies that can optimise remote due diligence
- Engage with AFME, WFC and ACG on potential collaboration

### Opening markets to Foreign Investors

- Outline the key challenges that currently exist in foreign entity access
- Create a paper highlighting the key challenges and providing recommendations for a way forward