

PURPOSE

The Standardization Working Group's purpose is to focus on the ISSA participants' standardization journey – understanding the challenges, as well as the opportunities available – so that ISSA is able to offer best practice guidance and to promote standardization. This will have a positive impact on the Securities Services industry through increased efficiency and reduced risk, as well as an improved investor experience.

There are two Subgroups in the Standardization Working Group: ESG Standards and ISO 20022 Standards.

The ESG Standards in Securities Services Subgroup will share information and create a base understanding of ESG requirements impacting the Securities Services industry through two phases. The first phase will be an exercise to educate and level set with the Working Group participants on the key ESG concepts, and the second phase will be to understand the impacts opportunities and problem statement.

SCOPE

Phase I: Education and Level Set

- To provide an explanation of ESG concepts
- To outline the flows and the roles of each player in the investment lifecycle (plus use cases where helpful)
- To assess the impact of ESG on the Securities Services industry and the implications of this

Phase II: Impacts Opportunities and Problem Statement

- To outline the current challenges, risks and pain points of ESG on the Securities Services industry
- To assess which ESG services and solutions exist and what is missing
- To review regional differences and the impacts of this

ESG Standards in Securities Services Subgroup

Working Group Co-Chairs:

- Hai Jade Fuan, Standard Chartered Bank
- Juliette Kennel, SWIFT

25 Working Group Members

16 ISSA Member Firms Involved

KEY DELIVERABLES

Education and Level Set

- A short presentation providing an explanation of ESG concepts, outlining the impact of ESG, and the implications of this, on the Securities Services industry

Impacts Opportunities and Problem Statement

- A report summarizing the current challenges, risks and pain points of ESG as they relate to the Securities Services industry, as well as highlighting which ESG services and solutions exist and where there may be gaps