

ISSA Appoints DTCC's Brian Steele to its Board

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ISSA is pleased to announce that Brian Steele, President, Clearing and Securities Services at DTCC has been appointed to the Board of ISSA, effective July 2024. Brian takes over the ISSA Board seat from former DTCC appointee, Ann Bergin.

At DTCC, Brian is responsible for leading the firm's clearing and securities services businesses, including Equity Clearing and Settlement, Fixed Income Clearing, Wealth Management Services, Asset Services and Institutional Trade Processing (ITP). He is currently a member of the DTCC Executive Committee, Management Risk Committee and the Investment Management Committee. Additionally, he serves as Chair of the ITP Board of Managers.

Brian has nearly 20 years of experience in the financial services industry, serving in a wide range of senior-level roles at Goldman Sachs, most recently as Managing Director of Americas Client Coverage Group and Global Head of Client & Market Solutions. Prior to that, he served as a senior leader in several key Operations roles. He also served as a board member for both Acadia and Droit.

Vicky Kyproglou, ISSA Board Chair, stated: "We are excited to have Brian represent DTCC on the ISSA Board. His experience leading a global team that is transforming market structures and delivering innovative solutions will be of great value. We look forward to working with Brian and furthering ISSA's mission of 'shaping the future of securities services.'"

Steele said: "I am excited to join the ISSA Board at a time of significant industry evolution, both from a market structure and digitization perspective. DTCC played a critical role in the U.S. transition to a T+1 settlement cycle, working with clients and key stakeholders around the world to ensure a smooth and successful implementation. The positive contributions and feedback from the ISSA T+1 Working Group, especially the perspectives of global participants, were very helpful in achieving this success. I'm looking forward to working with the ISSA Board and its entire team to help shape the future of the global securities services industry."

Over the past two years, ISSA has focused on the execution of its strategy and its analysis of the industry's imperatives, such as T+1 Settlement, the Future of Securities Services, Digitization, Resilience and Distributed Ledger Technology (DLT), positioning the organization as a thought leader and resource for the industry.

Colin Parry, ISSA CEO