

## Hong Kong Exchanges and Clearing Limited (HKEX) joins ISSA's Board and appoints Ricky Choi as Board Member

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ISSA is pleased to announce that Ricky Choi, Head of Group Strategy and Investor Relations of Hong Kong Exchanges and Clearing Limited, (HKEX) has been appointed to the Board of ISSA, effective 29 October 2024. Ricky assumed the ISSA Board position previously held by Daniel Sonder, a former appointee of HKEX.

Ricky brings 15 years of expertise in financial services and consultancy. He joined HKEX in 2018, initially working in Group Strategy for two years before taking on the role of Head of Investor Relations in 2021. In June 2024, Mr. Choi was named Head of Group

Strategy and Investor Relations, focusing on enhancing HKEX's strategic planning while also overseeing investor relations.

Prior to joining HKEX, Ricky worked at McKinsey & Company, where he served leading corporations and financial institutions in the Asia Pacific and Greater China regions. He holds an MBA from the Kellogg School of Management at Northwestern University in the United States, and a Bachelor of Business Administration from the Chinese University of Hong Kong. He is both a CPA and CFA holder.

Vicky Kyproglou, ISSA Board Chair, stated: "The Asian region is a key growth area for ISSA. We are therefore delighted to have Ricky represent HKEX on the ISSA Board. His knowledge and experience will not only boost our Asian Board member presence, but also bring insights to some of the most significant market changes being driven out of Hong Kong and the broader Asian region. We look forward to working with Ricky and furthering ISSA's mission of 'shaping the future of securities services.'"

Choi said: "I am excited to join the ISSA Board during a period of significant industry transformation, both in terms of market infrastructure and digital advancements. HKEX plays a pivotal role as a super connector between China and the world, especially through the expansion of the Connect programmes, which reinforces Hong Kong's role as a leading international financial centre. The initiatives undertaken by ISSA, particularly in educating the market about Stock Connect, Bond Connect, and Synapse, have been invaluable to us. I look forward to contributing to ISSA's efforts to advance the global securities services industry."

Over the past two years, ISSA has focused on the execution of its strategy and its analysis of the industry's imperatives, such as T+1 Settlement, the Future of Securities Services, Digitization, Resilience and Distributed Ledger Technology (DLT), positioning the organization as a thought leader and resource for the industry.

Colin Parry, ISSA CEO