

## Sustainability Working Group

28 January 2025, On Teams

### Meeting Minutes

#### Participants (in attendance in bold):

- Ashraf Ammar, Euroclear
- Jai Baker, Proximity
- **Flora Belladonna, BNP Paribas**
- Chenge Besa, Standard Bank
- Kishan Changlani, Tata Group
- Wallace Chu, Taiwan Depository & Clearing Corporation
- **Louise Colfach, UBS**
- **Peter Cox, Northern Trust**
- Matthew Crowther, UBS
- **Matthieu de Heering, Montran**
- Eva Dzerve, Nasdaq
- Carlos Fan, Chongwa Macau Exchange
- Charifa Elotmani, SWIFT
- Siwei Feng, Deutsche Börse
- Jean-Marc Guiteau, Societe Generale
- **Hai Jade Fuan, Standard Chartered Bank (Co-Chair)**
- Charu Jain, IHS Markit
- Vinod Jain, Datos Insights
- Haruna Jalo-Waziri, CSCS
- Helen Johnson, Myriad Group Technologies
- Duygu Kaya, SWIFT
- **Neil Lydon, Clearstream Banking**
- Julie Millot, Clearstream Banking
- Abiola Rasaan, CSCS
- Gabriel Sampaio, JP Morgan
- Fikir Sanders, DTCC
- Stefan Schorsch, McKinsey
- Adler Smith, Datos Insights
- Fabien Vandenreydt, NowCM
- Mike Van Dijk, ABN Amro
- Richard Young, Bloomberg
- **Karen Zeeb, ISSA**

#### Executive Sponsor:

- Margaret Harwood-Jones, Standard Chartered Bank

### Agenda

1. Introductions and Welcome
2. Data Flows Sub Stream Update
3. Sustainability Survey Discussion
4. AOB

## Introductions and Welcome

### Introduction

Karen welcomed everyone to the first Sustainability Working Group (WG) meeting of the year and outlined the agenda.

## Data Flows Sub Stream Update

### Introduction

Hai-Jade reviewed the current status of the creation of the flows document and the final steps required to publication.

### Key Points Addressed

Hai Jade firstly thanked all of those in the sub stream for their contributions to the document. She then shared the latest version of the document and walked through the key areas. There is one section still to be completed on proxy voting and class actions which Karen will prepare.

Hai Jade confirmed the next steps:

- The document will then be shared with the WG for final review
- All are requested to provide feedback on the document by Friday 14 February
- Publication to all ISSA news recipients, on LinkedIn and to the ISSA website will take place by the end of February

### Follow Up Actions

- Karen to draft the proxy voting and class actions section (complete)
- Karen to distribute the final version of the document to all WG participants
- WG participants to provide final feedback
- Hai Jade and Karen to finalise the document and prepare publication text
- Karen to arrange publication

## Sustainability Survey Discussion

### Introduction

Karen outlined a potential sustainability survey for the WG participants to consider.

### Key Points Addressed

The Sustainability WG has the opportunity to collaborate with The Value Exchange on the creation and distribution of a survey on sustainability. The objective would be to look at the current status of sustainability, especially in light of geopolitical and regulatory changes (such as the new EBA guidelines) that have occurred recently. The WG would collate the information gathered in the survey to understand the industry's view of sustainability and what the potential focus could be for the WG as a next topic.

The WG participants agreed to the proposal and a discussion was then held on the appropriate next steps.

Key timeframes were reviewed:

- Co-Chair discussion with Barney Nelson at The Value Exchange to agree overall approach (Jan)
- WG meeting to discuss approach and potential questions (Feb)
- Review of draft survey and sign off (Feb / Mar)
- Publication of survey (Mar)
- Responses received (Apr)
- Evaluation of responses (Apr / May)

Key points to note when drafting the survey:

- Need to consider the EBA guidelines and ensure precision of questions
- Board interested to know if there is a view on the need for a sustainability due diligence questionnaire
- Ensure the proper weighting of questions around ES and G
- WG to consider if there should be a guide to assist in the evaluation of responses

#### Follow Up Actions

- Karen to arrange a Co-Chair call with Barney of The ValueExchange
- Karen to arrange for Barney to attend next WG meeting

#### Summary of Follow Up Actions

No.	Action Description	Responsibility	Deadline
1.	Draft the proxy voting and class actions section of the data flows document	Karen	Complete
2.	Distribute the final version of the document to all WG participants	Karen	Complete
3.	Provide final feedback on the data flows document	WG participants	14 Feb 2025
4.	Finalize the document and prepare publication text	Hai Jade / Karen	28 Feb 2025
5.	Arrange publication of the data flows document	Karen	07 Mar 2025
6.	Arrange a Co-Chair call with Barney of The ValueExchange	Karen	14 Feb 2025
7.	Arrange for Barney to attend next WG meeting	Karen	14 Feb 2025