

National Securities Depository Limited (NSDL), India joins the International Securities Services Association (ISSA) Board and appoints Mr. Vijay Chandok as the Board member

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ISSA is pleased to announce that Vijay Chandok, managing director and chief executive officer of NSDL has been appointed to the executive board of the ISSA, effective immediately. Vijay assumed the ISSA Board position previously held by Padmaja Chunduru, the former managing director and chief executive officer of NSDL.

Mr. Vijay Chandok holds a master's degree in management studies (MMS) from Narsee Monjee Institute of Management Studies (NMIMS), Mumbai. He also holds a bachelor's degree in mechanical engineering from the Indian Institute of Technology (Banaras Hindu University) (IIT-BHU), Varanasi (formerly IT-BHU). He was conferred with the 'Distinguished Alumnus Award' from NMIMS University in 2017.

A banker in the financial market with over three decades of experience. Mr. Vijay Chandok brings expertise in banking, financial services and insurance sector. Prior to joining NSDL, he was associated with the ICICI Group, including on the board of ICICI Bank as an Executive Director. Most recently he served as managing director and chief executive officer of ICICI Securities Ltd.

Vicky Kyproglou, ISSA Board Chair, stated: "ISSA is delighted to welcome Vijay to the ISSA Board. The importance of the Indian market continues to increase as they deliver on an ever-shortening settlement cycle and at scale onboarding. Vijay joining as NSDL's representative is great news for ISSA. His knowledge and network within the market can help ISSA deliver our goals and grow the franchise. The ISSA Board looks forward to working with Vijay to shape the future of securities services".

Chandok said: "I am excited to join the ISSA Board during a period of significant industry transformation, both in terms of market infrastructure and technology enablement. I look forward to sharing the experiences of the Indian market with the ISSA Board and team to address some of the significant challenges that the industry is facing."

Over the past two years, ISSA has focused on the execution of its strategy and its analysis of the industry's imperatives, such as T+1 Settlement, the Future of Securities Services, Digitization, Resilience and the Evolving Technological opportunities, positioning the organization as a thought leader and resource for the industry.

Colin Parry, ISSA CEO