

Evolving Technologies Working Group

20 April 2026, On Teams

Meeting Minutes

Bill Hodash, Eric Neo (PMO)

Participants (in attendance in bold):

Matthias	Achermann	SIX Group AG
John	Allan	The Investment Association
Jerome	Andrews	The Depository Trust & Clearing Corporation
Vic	Arulchandran	Deutsche Börse Group
Claudio	Calderon	Deposito Central de Valores (DCV)
Hari Shanaker	Chaitanya	The Standard Bank of South Africa
Ludivine	Chaulier	Banque Internationale à Luxembourg SA
Ryan	Cuthbertson	BNY
Julie	Dang	Australian Securities Exchange ASX
Jan	De Paepe	BNY
Markus	Ehrenhoefer	x-markets GmbH & Co. KG
Miguel	Espinoza	Montran
Hai Jade	Fuan	Standard Chartered Bank
Vishal	Gupta	NSDL Group
Hakim	Harrach	DZ Bank AG
Upanami	Hewamalage	Australian Securities Exchange ASX
Sabir	Ibrahimov	x-markets GmbH & Co. KG
Stephen	Isgar	Royal Bank of Canada
Srividhya	Iyemperumal	SIX Group AG
Smratee	Jain	Deutsche Bank AG
Alexandre	Kech	Global Legal Entity Identifier Foundation GLEIF
Kangho	Ko	SWIFT SCRL
Cécile	Kouglblenou	BNP Paribas S.A.
Yan	Lam	CMU OmniClear Limited
Joseph	Lo	Broadridge Financial Solutions Inc.
Satish	Maramreddy	Citi
Sorin Lucian	Moldovan	Montran
Rohan	Murphy	Euroclear
Bulat	Nizamov	CMA Small Systems AB
Kurt	Pearson	U.S. Bank, N.A.
Ian	Pledger	BNY
Valerie	Potsch	Landesbank Baden-Württemberg
Edward	Roncon	Citi
Simon	Shepherd	MYRIAD Group Technologies Ltd
Daniel	Slenders	Accenture Plc

Thomas	Small	U.S. Bank, N.A.
Chris	Toye	BNY
Sanjeev	Vijapur	Deutsche Bank AG
Pedro	Wajchman Moriyama	B3 Brazilian Exchange and OTC
Fraser	Wikner	MYRIAD Group Technologies Ltd
Richard	Young	Bloomberg LP

Agenda

1. Big Tech Subgroup Update
2. AI in the Real World Survey Status – Martin Lawrence of The Value Exchange

1. Big Tech Subgroup Update

Key Points Addressed

- The Subgroup has drafted a white paper entitled: **“How can a partnership driven approach with tech players help the industry achieve its Data & AI goals?”**
- The white paper has been outlined with the following sections:
 - **Section One** - Propose the best opportunity areas for firms in the industry to tackle with such partnerships
 - **Section Two** - What do we mean by “Partnership” between banks or other FIs and Big Tech Firms?
 - **Section Three** - Recommend some key preparatory steps to perform before starting partnership discussions
 - **Section Four** - Discuss the key challenges to be overcome and risks to be mitigated
- The paper is complete and was sent to the Subgroup members a final draft for their final review. It was also shared with the interviewees for a Fatal Flaws review.
- The paper is expected to be published on or about May 08, in advance of the ISSA Symposium.

2. AI in the Real World Survey Status - Martin Lawrence of the Value Exchange

Key points Addressed

- Martin reviewed the current draft of the Survey.
- This would be like the annual “DLT in The Real World” Survey and would address “Where and how are capital markets firms really using AI today? Where is it making a tangible P&L impact?”
- Subjects of the Survey:
 - Where is AI Taking Hold?
 - Real World usage, both internally and with clients, plus their views on future development.
 - Where is the industry planning and investing and how many people are being deployed?
 - Where is AI being deployed across the transaction lifecycle?
 - What is the Business Impact?
 - What is the Strategy going forward?
 - What Barriers and Enablers are being encountered?
 - What are the factors for Buy versus Build decisions?
 - How are firms looking at budgeting?

- The Calendar:
 - Survey start: 14 May 2026
 - Survey close: 11 June 2026
 - Key findings release: 23 July 2026
 - Report release: 24 September 2026
 - Webinar: 15 October 2026

- The Process:
 - Survey to be sent to full ISSA Mailing List and Value Exchange Mailing List plus potentially the lists of any corporate sponsors
 - We will look to get 200 to 300 firms to respond

AOB and Close

No other business raised. The meeting was then closed.

Summary of Follow Up Actions

No.	Action Description	Responsibility	Deadline
1.	Bill to send revised draft survey to WG members	Bill	April 21
2.	Survey questions to be reviewed by all WG members	WG Members	April 28
3.	Distribute final draft of Big Tech white paper to WG members upon receiving final edits from Subgroup	Bill	May 1