

DI&O Group

19 May 2026, On Teams

Meeting Minutes (Julia McKenny ISSA)

Participants (in attendance in bold):

Julia	Bava	S&P Global
Rupert	Booth	MYRIAD Group Technologies Ltd
Akhila	Chaganti	Deutsche Bank AG
Shruti	Deb	The Investment Association
Giles	Elliott	Tata Group
Siwei	Feng	Deutsche Bank AG
Roland	Guennou	Standard Chartered Bank
Jonathan	Hartwell	Northern Trust Corporation
Marie-Charlotte	Henseval	Euroclear
Steven	Ingleby	Strate (Pty) Ltd
Helen	Johnson	MYRIAD Group Technologies Ltd
Emma	Johnson	The Value Exchange
Fergal	Keavey	Northern Trust Corporation
Angelos	Kontogiannis	BNP Paribas S.A.
Gerhard	Kronsteiner	Saphyre, Inc
Brett	Lewis	GlobeTax Services, Inc.
Paul	Maley	Deutsche Bank AG
Oliver	Maxwell	S&P Global
Ana Cristina	Medina	U.S. Bank, N.A.
Joe	Mernagh	UBS Group AG
Alexander	Moss	MYRIAD Group Technologies Ltd
Samuel	Ng	Hong Kong Exchanges and Clearing Limited
Bulat	Nizamov	CMA Small Systems AB
Kurt	Ospelt	LLB
Cristina	Pagan	The Depository Trust & Clearing Corporation
Pallav	Pandey	Deutsche Bank AG
Jill	Moralee	Accenture
Florian	Pfleiderer	Deutsche Börse Group
Santhosh	Ramarao	State Street Corporation
Sivaraman	Ramasamy	Tata Group
Isa	Ribeiro	Deutsche Börse Group
Kelly	Robinson	Strate (Pty) Ltd
Robin	Saunders	HSBC Holdings Plc
Holly	Winsor-Crowley	State Street Corporation
Serkan	Yagci	x-markets GmbH & Co. KG
Audrey	Simon	Euroclear

Agenda

Overview of the Symposium and update on next steps.

Summary of Symposium

Brett provided a summary of the ISSA Symposium, particularly the breakout discussion on onboarding.

One of the topics raised was the need for standardisation and noted that the participants were very aligned with the direction and objectives of this WG.

Next steps:

a) The Co-Leads will meet to incorporate the discussion points into this working group's workplan next Tuesday.

b) The group should refresh/collect information on the largest markets from 12 of the top 15 custodians. Jon mentioned that Northern Trust would be happy to participate.

Giles asked about the involvement of Alex K from GLEIF. Brett and GK provided an update on separate discussions with GLEIF, particularly regarding their planned enhancements of validation refresh and potential use cases. GK suggested it could be beneficial for GLEIF to present to the group.

Kurt explained that smaller custodians, such as LLB, are increasingly using hub structures and solutions. As a result, their onboarding focus is primarily on the major markets rather than a large number of smaller ones.

Regarding timing, it was noted that the next OC meeting will take place during the PostTrade 360 event, where a potential update could also be provided

Action Items and next steps

Action	Who	By when
Consider GLEIF to present	Julia	Next WG call