

Cyber Working Group

14 July 2026 Teams Call

Meeting Minutes

Participants (in attendance in bold):

Bill Hodash, Eric Neo (PMO)

Areekkara Vasudevan	Anil Pramod	TCS
Rishi	Arora	S&P Global
Henry	Burnman	HSBC Holdings Plc
Olivier	Dazard	SWIFT SCRL
Gary	Delaney	BNY
Jasjit	Deol	Deloitte
Sheeji	Doshi	Thomas Murray
Giles	Elliott	Tata Group
Henning	Hoffmann	x-markets GmbH & Co. KG
Nagesh	Jha	NSDL Group
Emma	Johnson	The Value Exchange
Juliette	Kennel	SWIFT SCRL
Isioma	Lawal	Central Securities Clearing System Plc
Fiona	McNally	BNY
Laure	Molinier	Euroclear
Joris	Pinoy	Euroclear
Kothandaraman	Prabhakaran	NSDL Group
Himanshu	Sharma	Tata Group
Edward	Starkie	Thomas Murray
Andrew	Tam	CMU OmniClear Limited
Giovanni Paolo	Vinci	x-markets GmbH & Co. KG
Nejib	Zaouali	Clearstream

Agenda

1. Review June 17 Workshop Results
2. Next Steps

1. Review June 17 Workshop Results

Key Points Addressed

- Bill referenced the Workshop Notes which are posted on the Cyber WG Members site: [Cyber - ISSA](#)
- At the workshop we discussed the major changes in the Cyber space since the white paper was published in 2018, spending a majority of time on the Threat Landscape, the additional potential threats made possible by AI as well as the potential for risk mitigation presented by AI. We also focused on the Susceptibility of the industry and industry participants, new regulations, new risk mitigation practices, changes to external risk management frameworks, and to the SWIFT Customer Security Program.
- All workshop participants joined small teams to focus on revising all the sections of the 2018 paper.

2. Next Steps

Key Points Addressed

Bill presented a spreadsheet showing the teams we are forming to focus on revising the various sections of the 2018 paper:

- Threat Landscape
- Susceptibility Factors for Securities Services
- Susceptibility of Securities Participants
- Existing Regulations
- Frameworks which help you comply/mapping to MITRE
- Recommended Risk Mitigation Practices and Controls
- External Framework Elements and Approaches
- Quantum Computing (need to recruit Quantum Experts)
- AI Impacts on Threats and Mitigation plus implications of Agentic AI
- Testing Risk Program/Controls
- Recovery from an Attack
- Impact on Resources/Expertise
- Appendix 1: SWIFT CSP
- Appendix 2: Glossary
- WG members present on the call who did not attend the workshop volunteered to join the above teams.
- Bill agreed to preliminarily assign other WG members who did not attend the workshop or this call to Teams and invite them to confirm that choice of team or request a change to another team. Bill will also name a “Lead” for each Team who is expected to set up team calls, distribute drafts, collect all edits and ultimately submit an initial draft revision of their section by September 11.
- Given the summer holidays, the expectation is that the teams will meet informally a couple of times in July/August, sharing draft revisions of their sections, with an aim to have a first formal revised draft section by September 11, in advance of our September 15 WG meeting.

AOB and Close

No other business raised. The meeting was then closed.

Summary of Follow Up Actions

No.	Action Description	Responsibility	Deadline
1.	All WG members to review the Workshop Notes, their team assignment(s) and participate in the process of revising their team’s assigned section of the 2018 white paper.	WG Members	September 11